

Amendment No. _____

Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 356

House Bill No. 440*

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Title 45, Chapter 7, is amended by adding the following as a new section:

(a) An individual who is transmitting money from a location originating in this state to a location outside of the United States or its territories by a transaction with an entity licensed under this chapter, shall produce the individual's valid Tennessee driver license, the individual's valid military identification, or the individual's spouse's valid military identification at the time of the transaction prior to the execution of the transaction. The entity shall retain a copy of the identification for the entity's record in accordance with this chapter.

(b) Entities licensed under this chapter shall make the copies of documents described in subsection (a) available for inspection by the department of financial institutions upon request by the department.

SECTION 2. For purposes of promulgating rules, this act takes effect upon becoming a law, the public welfare requiring it. For all other purposes, this act takes effect July 1, 2021, the public welfare requiring it.



0101157871



005295